

**SITI Networks Limited**

(Formerly known as SITI Cable Network Limited)  
4th Floor, FC-19 & 20, Sector 16 A, Film City  
Noida, Uttar Pradesh - 201301, India

**Tel. :** +91-120-4526700

**Website :** [www.sitinelworks.com](http://www.sitinelworks.com)



June 14, 2018

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attn. : Corporate Relationship Department**

**Ref. : Disclosure of Material Event – Sale of stake in Siti Bhatia Network Entertainment Pvt. Limited**

Dear Sir,

This is to inform you that the Investment Committee of the Board of Directors of the Company at its meeting held today i.e. on June 14, 2018, has approved the sale of entire stake of the Company in its non-material subsidiary company, namely Siti Bhatia Network Entertainment Pvt. Limited. The Company holds 10,409 equity shares (i.e.51%) in the equity share capital of Siti Bhatia Network Entertainment Pvt. Limited.

Requisite details of the proposed transactions, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements, 2015 and SEBI Circular no.CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure – I

This is for your information please.

Thanking you

Yours truly  
For **Siti Networks Limited**  
(Formerly known as 'Siti Cable Networks Limited')

  
Suresh Kumar  
Company Secretary and Compliance Officer




**ANNEXURE - 1**

**Details of the proposed transactions of sale of entire stake of the Company in its non-material subsidiary company namely Siti Bhatia Network Entertainment Pvt. Limited, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015**

|    |   |  |
|----|---|--|
| a. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year   | Not applicable, as this is towards sale of stake in a non-material subsidiary company of the Company.<br><br>The concerned subsidiary was constituting approx. Rs.26 million in consolidated revenue of the Company for financial year 2017-18 which is about 0.18% of the total consolidated turnover of the Company. |
| b. | Date on which the agreement for sale has been entered into  | It would be entered into within a period of two weeks.   |
| c. | The expected date of completion of sale/disposal  | Within a period of two weeks.  |
| d. | Consideration received from such sale/disposal  | Rs.11 Lacs, which will be received at the time of sale of said stake.  |
| e. | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof                                    | Mr. Daljeet Singh Bhatia and/or any of his family member(s)/relative(s) would be the buyer and the same do not belong to promoter/promoter group/group companies of the Company.   |
| f. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"   | No, the transaction would not fall within the related party transactions.  |
| g. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | Not applicable as the transaction is not slump sale  |

For SITI NETWORKS LIMITED

  
**Suresh Kumar**  
 Company Secretary  
 M. No. A14390

