



INDEPENDENT AUDITOR'S REPORT

To the Members of

SITICABLE BROADBAND SOUTH LIMITED

1. We have audited the accompanying financial statements of SITICABLE BROADBAND SOUTH LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the financial statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

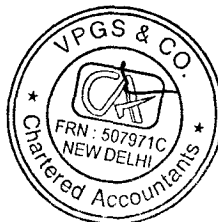
7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
 - b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

Without qualifying our report, we draw attention to the following matter in the Note 1(b) to the financial statements which indicates that the Company has accumulated losses and its net worth has been fully / substantially eroded, the Company has incurred a net loss/net cash loss during the current and previous year(s) and, the Company's current liabilities exceeded its current assets as at the balance sheet date. These conditions, along with other matters set forth in Note 1(b), indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.

Report on other legal & regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.



2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

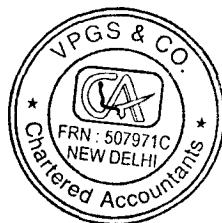
(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

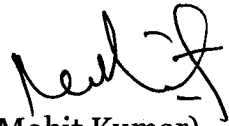
b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For V P G S and Co.
Chartered Accountants
FRN:507971C

Place: New Delhi
Date: 10.05.2016


(Mohit Kumar)
Partner

Membership No.: 522704



Annexure referred to in paragraph [1] of the Our Report on other legal & regulatory requirements on the even date:

Re: SITICABLE BROADBAND SOUTH LIMITED

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) As explained to us, the title deeds of immovable properties are held in the name of the company.

2. The Company does not maintain any Inventory.

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted loan to parties covered in the register maintained under Section 189 of the Companies Act, 2013.

(b) N.A.

(c) N.A.

4. The Company does not provide any loan, guarantee and security or made any investment in accordance with Section 185 and 186 of the Companies Act, 2013.

5. The Company has not accepted any deposits from the public covered under section 73 of the Companies Act, 2013.

6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.



7. (a) According to the records of the company, undisputed statutory dues to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities.

(b) According to the information and explanations given to us, there is no disputed amounts payable in respect of statutory dues were outstanding, as at 31-3-2016 for a period of more than six months from the date they became payable.

8. According to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from bank or financial institution or debenture holders.

9. Based on our audit procedures and on the information given by the management, we report that the company has neither raised moneys by way of initial public offer or further public offer nor raised any term loans during the year.

10. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

11. The Company has not paid any managerial remuneration. Therefore, compliance of provisions of section 197 read with Schedule V to the Companies Act, 2013 is not required.

12. The Company is not a Nidhi company. Therefore, the provisions of this clause do not apply to the Company.

13. Based on the audit procedures performed and the information and explanations given to us, we report that all the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;



14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. The company has not entered into any non-cash transactions with directors or persons connected with him during the period under review.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For V P G S & Co.
Chartered Accountants
FRN: 507971C



(Mohit Kumar)

Partner

Membership No.: 522704

Place: New Delhi

Date: 10.05.2016

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SITI CABLE BROADBAND SOUTH LIMITED
Balance Sheet as at March 31, 2016

	Notes	March 31, 2016 ₹	March 31, 2015 ₹
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	2,327,500	2,327,500
Reserves and surplus	4	(13,922,810)	(9,340,637)
		<u>(11,595,310)</u>	<u>(7,013,137)</u>
Non-current liabilities			
Long-term borrowings		-	-
Other non-current liabilities		-	-
Long-term provisions		-	-
		<u>-</u>	<u>-</u>
Current liabilities			
Short-term borrowings		-	-
Trade payables	7	605,563	394,600
Other current liabilities	5	39,657,794	21,918,380
Short-term provisions	6	762,060	407,191
		<u>41,025,417</u>	<u>22,720,171</u>
Total		<u>29,430,107</u>	<u>15,707,034</u>
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets		32,609	32,609
Intangible assets		-	-
Capital work-in-progress		-	-
Non-current investments		-	-
Long-term loans and advances	8	137,000	47,000
Other non-current assets		-	-
		<u>169,609</u>	<u>79,609</u>
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and bank balances	9	729,342	81,491
Short-term loans and advances	8	28,531,156	15,545,934
Other current assets		-	-
		<u>29,260,498</u>	<u>15,627,425</u>
Total		<u>29,430,107</u>	<u>15,707,034</u>

Significant Accounting Policies

1-2

Notes 1 to 13 forming part of Balance Sheet & Profit & Loss Account

In terms our separate Audit Report of even date.

M/s VPGS & Co.

Chartered Accountants

FRN : 507971C

(Mohit Kumar)

Partner

Membership No.: 522704

Date : 10.05.2016

Place : New Delhi



SITI CABLE BROADBAND SOUTH LIMITED

(Sandeep Kumar Jain) (Ashish Kumar Singh)

Director

DIN: 00011667

Director

DIN: 07193735

SITI CABLE BROADBAND SOUTH LIMITED

Statement of Profit and Loss for the period ended March 31, 2016

	Notes	March 31, 2016 ₹	March 31, 2015 ₹
Revenue			
Revenue from operations		-	-
Other income	10	25,435	-
Total revenue		25,435.00	-
Expenses			
Employee benefit expenses	11	838,901	134,560
Finance costs	12	739	1,250
Depreciation and amortisation expenses		-	-
Other expenses	13	3,767,967	2,153,927
Total expenses		4,607,607	2,289,737
Loss before and after tax		(4,582,172)	(2,289,737)

Significant Accounting Policies

1-2

Notes 1 to 13 forming part of Balance Sheet & Profit & Loss Account

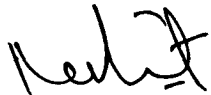
SITI CABLE BROADBAND SOUTH LIMITED

In terms our separate Audit Report of even date.

M/s VPGS & Co.

Chartered Accountants

FRN : 507971C



(Mohit Kumar)

Partner

Membership No.: 522704



(Sandeep Kumar Jain)

Director

DIN: 00011667



(Ashish Kumar Singh)

Director

DIN: 07193735

Date : 10.05.2016

Place : New Delhi



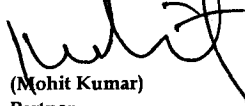
SITICABLE BROADBAND SOUTH LIMITED

Cash Flow Statement for the year ended March 31, 2016

(Amount in Rs.)

	31-Mar-16	31-Mar-15
A Cash Flow from Operating Activities		
Net profit/(loss) before Tax	(4,582,172)	(2,289,737)
Adjustments for :		
Depreciation/Amortization	-	-
Provision for doubtful debts		
Operating profit/(loss) before working capital changes	(4,582,172)	(2,289,737)
Adjustments for :		
Increase / (decrease) in trade payable	210,963	(5,118)
Increase / (decrease) in other current liabilities	18,094,283	17,939,917
(Increase) / decrease in trade receivables	-	-
(Increase) / decrease in Other Current assets	(13,075,222)	(15,592,934)
Cash generated from (used in) operations	647,852	52,128
Direct Taxes paid (Net of refunds)	-	-
Net cash flow from/(used in) operating activities (A)	647,852	52,128
B Cash Flow from Investing Activities		
Advances Given	-	-
Refund received back against advances given	-	-
Net cash flow from (used in) investing activities(B)	-	-
C Cash Flow from Financing Activities		
Loan/advance from holding company	-	-
Loan/advance repaid to holding company	-	-
Net cash flow from (used in) in financing activities(C)	-	-
D Net Increase/Decrease in cash and cash equivalents(A+B+C)	647,852	52,128
Net increase in Cash and Cash Equivalents at the beginning of the year	81491	29,363
Cash and Cash Equivalents at the end of the year	729,343	81,491
E Components of cash and cash equivalents at the end of the year		
Cash in hand	-	12,466
With banks on current account	729342	69,025
Total Cash and cash Equivalents (Refer Note 9)	729,342	81,491
Note : Previous year figures have been regrouped /rearranged wherever necessary		

As per our attached report of even date
For M/s V P G S & Co.
Chartered Accountants
FRN No.-507971C


(Mohit Kumar)
Partner
Membership No.: 522704

Date : 10.05.2016
Place : New Delhi

SITICABLE BROADBAND SOUTH LTD

(Sandeep Kumar Jain) (Ashish Kumar Singh)
Director Director
DIN: 00011667 DIN: 07193735

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SITICABLE BROADBAND SOUTH LIMITED

NOTES FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT AS ON 31st MARCH, 2016

1.1 Background

(a) The Company is a wholly owned subsidiary of Siti Cable Network Limited. The Company is in the business of providing cable TV services to the end consumers.

(b) Going Concern

The financial statements have been prepared assuming that the company will continue as a going concern despite erosion of its net-worth and no business activity during the year. The Central Government has mandated for digitization of cable television industry in phased manner and accordingly the Company has planned out for business plan. The management believes that it is appropriate to prepare these financial statements on the basis of going concern based on future business plan of the Company under digitization of cable television industry notified by the government and financial support assured by the holding company.

2.1 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous.

(b) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and



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the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialized.

(c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and impairment loss if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(d) Depreciation

- (i) Depreciation on Fixed Assets is not provided as the useful life of assets has already been expired. Therefore after retaining 5% as salvage value of Networking Assets, the balance carrying amount is transferred to opening General Reserve.
- (ii) The Cable Network has been considered as continuous process plant.

(e) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(f) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(g) Cash and Cash Equivalents

Cash and Cash Equivalents in the Balance Sheet comprise Cash at bank and in hand.



(h) **Employee Benefits:**

Short term Employee Benefits

- (a) The Undiscounted amount of short-term employee benefits expected to be paid in exchange of services rendered by employees is recognized during the period when the employee renders the services. These benefits include salaries, wages and bonus and performance incentives.

(i) **Notes to Accounts:**

- a. Expenses in Foreign Currency is Nil and Company Earning in Foreign Exchange is Nil.
- b. Balance of Creditors & Advances given to suppliers are subject to confirmation & consequent adjustment if any, arising from reconciliation. The management however is of the view that there will be no material adjustments in this regards.
- c. In the opinion of directors, the loans & advances have value on realization in the ordinary course of business at least equal to the value at which they are stated in the foregoing balance sheet.
- d. As per the best estimates of the management, no provision is required to be made in terms of accounting standard (AS-29), in respect of any present obligation as a result of past event that could lead to a probable outflow of resources which would be required to settle the obligation.

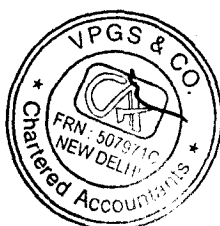
(j) **Income Tax:**

- (i) In view of current year loss and brought forward losses and allowances under the Income Tax act, 1961, no provision for current taxation is considered necessary.
- (ii) In accordance with the Accounting Standard 22 on "Accounting for taxes on income" (AS 22), deferred tax assets and liability should be recognized for all timing differences in accordance with the said standard. However, considering the present financial position and requirement of the Accounting Standard regarding certainty/virtual certainty, the deferred tax assets and liabilities as on 31st March, 2016 have not been recognized. However, the same will be reassessed at subsequent Balance Sheet date and will be accounted for in the year of certainty/virtual certainty in accordance with the aforesaid Accounting Standard.

2.2 Related party Disclosure :

a) Holding Company

- SITI Cable Network Limited



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b) Fellow Subsidiary Company

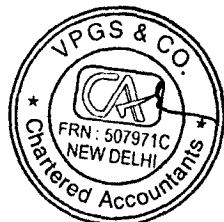
- Wire And Wireless Tisai Satellite Limited
- Indian Cable Net Company Limited
- Central Bombay Cable Network Limited
- Master Channel Community Network Pvt. Ltd
- Siti Vision Digital Media Private Limited
- Siti Jind Digital Media Communications Private Limited
- Siti Jai Maa Durgee Communications Private Limited
- Siti Bhatia Network Entertainment Private Limited
- Siti Krishna Digital Media Pvt Ltd
- Siti Jony Digital Cable Network Private Limited
- Siti Guntur Digital Network Private Limited
- Siti Faction Digital Private Limited
- Siti Maurya Cable Net Private Limited
- Siti Chhattisgarh Multimedia Private Limited
- Siti Global Private Limited
- Siti Karnal Digital Media Network Private Limited
- Siri Digital Network Private Limited
- Siti Broadband Services Pvt. Ltd.

c) Key Managerial Personnel

- Mr. Sandeep Kumar Jain Director
- Mr. Dinesh Shyamsunder Kanodia Director
- Mr. Ashish Kumar Singh Director
- Mr. Vikas Somani Director
- Mr. Ratan Deep Sharma Director

RELATED PARTY TRANSACTIONS

S. No.	Name of the Related Party	Description of Relationship	Nature of Transaction	Amount of Transaction	of	Balance as on 31.03.2016
1.	Siti Cable Network Limited	Holding Co.	Payables	Recd: 3,01,20,592/-	Rs.	Rs. 3,96,57,794/-
				Paid: 1,23,51,731/-	Rs.	



Signature

2.3 Previous year Comparatives:

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For SITICABLE BROADBAND SOUTH LIMITED

In terms our separate Audit Report of even date

M/s VPGS & Co.

Chartered Accountants

FRN: 507971C



(Mohit Kumar)

Partner

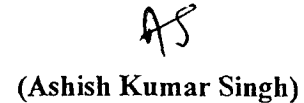
Membership No. 522704



(Sandeep Kumar Jain)

Director

DIN: 00011667



(Ashish Kumar Singh)

Director

DIN: 07193735

Date: 10.05.2016

Place: New Delhi



SITI CABLE BROADBAND SOUTH LIMITED

Summary of significant accounting policies and other explanatory information for the year ended March, 2016

3 Share capital

	March 31, 2016	March 31, 2015
	₹	₹
Authorised share capital		
10,000 (Previous Year: 10,000) Equity Shares of Rs. 10 each	100,000	100,000
23,000 (Previous Year: 23,000) Preference Shares of Rs. 100 each	2,300,000	2,300,000
Total authorised capital	2,400,000	2,400,000
Issued share capital		
10,000 (Previous Year: 10,000) Equity Shares of Rs. 10 each	100,000	100,000
22,275 (Previous Year 22,275) Fully Convertible Preference shares of Rs. 100 fully paid up	2,227,500	2,227,500
Total issued capital	2,327,500	2,327,500
Subscribed and fully paid up capital		
10,000 (Previous Year: 10,000) Equity Shares of Rs. 10 each	100,000	100,000
22,275 (Previous Year 22,275) Fully Convertible Preference shares of Rs. 100 fully paid up	2,227,500	2,227,500
Total paid up capital	2,327,500	2,327,500
Forfeited shares	-	-
	2,327,500	2,327,500

0.00% Fully Convertible Preference Shares– Each fully convertible preference shares of Rs.10 carries 0.00% dividend and each such shares is convertible into one equity shares of Rs.10 fully paid up after 180 months from May 9, 2001. The holder of preference shares has no voting right and in the event of liquidation of the Company, the holder of the preference share will have first right to receive the remaining assets of the company after distribution of all other preferential amount.

Out of Equity and Preference shares issued by the Company, shares held by its holding company, ultimate holding

Particulars	Nature of Relationship	As at 31 March 2016	As at 31 March 2015
Equity Shares			
Siti Cable Network Limited & its Nominee	Holding Co.	10,000	10,000
0.00% Fully Convertible Preferential Shares			
T. N. Jayapraksh		22,275	22,275

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SITI CABLE BROADBAND SOUTH LIMITED

Summary of significant accounting policies and other explanatory information for the year ended March, 2016

4 Reserves and surplus	March 31, 2016	March 31, 2015
	₹	₹
General reserve		
Balance at the beginning of the year	(9,340,638)	(6,834,174)
Add: Transferred from employee stock option reserve		
Balance at the end of the year	(9,340,638)	(6,834,174)
Deficit in the Statement of profit and loss		
Balance at the beginning of the year		
Add:- Adjustment on account of depreciation charge pursuant to implementation of Schedule II of the Companies Act, 2013.		
Loss for the year	(4,582,172)	(2,289,737)
Less : Provision for Depreciation	-	(216,726)
Balance at the end of the year	(4,582,172)	(2,506,463)
	(13,922,810)	(9,340,637)

5 Other liabilities	Non-current	Current	Non-current	Current
	March 31, 2016	March 31, 2016	March 31, 2015	March 31, 2015
	₹	₹	₹	₹
Advances from customers	-	-	-	10,203
Others				
Interest free deposits from customers/Others	-	39,657,794	-	21,888,933
Payable for statutory liabilities	-	-	-	19,244
	-	39,657,794	-	21,918,380

6 Provisions	Long-term	Short-term	Long-term	Short-term
	March 31, 2016	March 31, 2016	March 31, 2015	March 31, 2015
	₹		₹	
Provision for employee benefits (Refer Note 31)				
Expenses payable	-	762,060	-	407,191.00
	-	762,060	-	407,191.00

7 Trade payables	March 31, 2016	March 31, 2015
	₹	₹
Dues to micro and small enterprises (Refer note below)		
Dues to others*	605,563	394,600
	605,563.00	394,600

The Company had requested its vendors to confirm their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). Based on confirmations received, there are no amounts due to any micro or small enterprise under the MSMED Act, 2006.



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SITI CABLE BROADBAND SOUTH LIMITED

Summary of significant accounting policies and other explanatory information for the year ended March, 2016

8 Loans and advances

	Long-term March 31, 2016	Short-term March 31, 2016	Long-term March 31, 2015	Short-term March 31, 2015
	₹	₹	₹	₹
Capital advances				
Unsecured, considered good	-	-	-	-
Security deposits				
Unsecured, considered good	137,000	-	47,000	-
Doubtful	137,000	-	47,000	-
Less: Provision for doubtful security deposits	-	-	-	-
	137,000	-	47,000	-
Advances to related parties unsecured, considered good	-	-	-	-
Advances recoverable in cash or kind				
Unsecured, considered good				
Other advances	-	28,459,237	-	15,545,934
Advance to Staff	-	71,919	-	-
Doubtful				
Advances to distribution companies	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
	-	28,531,156	-	15,545,934
Other loans and advances (Unsecured, considered good)				
Advance tax	-	-	-	-
Balances with statutory authorities	-	-	-	-
Prepaid expenses	-	-	-	-
	137,000	28,531,156	47,000	15,545,934

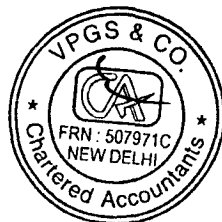
9 Cash and bank balances

	Non-current March 31, 2016	Current March 31, 2016	Non-current March 31, 2015	Current March 31, 2015
	₹	₹	₹	₹
Cash and cash equivalents				
Cash on hand	-	-	-	12,466
Cheques on hand	-	-	-	-
Balances with banks				
On current accounts	-	729,342	-	69,025
In deposit account (with maturity upto three months)	-	-	-	-
	-	729,342	-	81,491
Other bank balances				
Margin money deposit and deposit with statutory authorities	-	-	-	-
Bank deposit with maturity upto twelve months	-	-	-	-
Amount disclosed under non-current assets	-	-	-	-
	-	729,342	-	81,491

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SIT⁺ CABLE BROADBAND SOUTH LIMITED

Summary of significant accounting policies and other explanatory information for the year ended March, 2016

10 Other income	March 31, 2016	March 31, 2015
	₹	₹
Other non-operating income	25,435.00	-
	<u>25,435.00</u>	<u>-</u>
11 Employee benefit expenses	March 31, 2016	March 31, 2015
	₹	₹
Salaries, allowances and bonus	127,818.00	21,752.00
Employee benefits expenses	5,000.00	-
Staff welfare expenses	706,083.00	112,808.00
	<u>838,901.00</u>	<u>134,560.00</u>
12 Finance costs	March 31, 2016	March 31, 2015
	₹	₹
Interest on TDS	325	-
Bank Charges	414	1,250
	<u>739</u>	<u>1,250</u>
13 Other expenses	March 31, 2016	March 31, 2015
	₹	₹
Rent	1,122,222	178,300
Rates and taxes	-	1,550
Communication expenses	61,433	48,783
Repairs and maintenance		
- Network	-	-
- Building	-	-
- Others	78,711	40,348
Electricity and water charges	1,051,484	87,444
Filing Fees	25,286	-
Legal, professional and consultancy charges	378,523	81,185
Office Expenses	143,550	-
Printing and stationery	37,731	79,196
Postage & Telegram	1,500	-
Security Charges	4,300	-
Service charges	-	1,218,085
Travelling and conveyance expenses	721,639	293,127
Technical Expenses	56,116	-
Tender Fees	10,000	-
Commission charges and incentives	42,050	75,800
Miscellaneous expenses	33,422	50,109
	<u>3,767,967</u>	<u>2,153,927</u>
*Payment to auditors		
As an auditor	30,000	30,000
for other services	5,500	5,500
	<u>35,500.00</u>	<u>35,500.00</u>

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